Velocious Source to Pay Platform

Solution Overview

Agenda of the meeting

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01 Why Invest in Source to Pay Platforms?

02 Velocious Source to Pay Platform Overview

03 Key features of the solution

04 Benefits of Implementing Velocious Source to Pay Platform

05 Key differentiators

06 Demo

Why Invest in S2P Platforms?

Why Invest in S2P Platforms?

Supplier self-service

Visibility to the supplier on the information they need, right from quote to payment details, in one place, in just a few clicks.

Improve Supplier communications

Keep all of supplier communications together in one place, making life easier for both suppliers and the internal teams.

**No more silos between your internal teams**

All the relevant teams see the same information. There's no risk of multiple data entry, no chance of being cut out of the loop on communication threads.

Reduce supplier management costs

Increased efficiencies and negotiating power. Beginning with automated onboarding, the S2P applications are structured to save resource.

Percent Improvement in Procurement Outcomes from Effective Use of Analytics and Automation Technologies

Analytics   Automation

+54% Visibility

+47% Execution Speed

+37% Spend Compliance

+21% Savings Rate
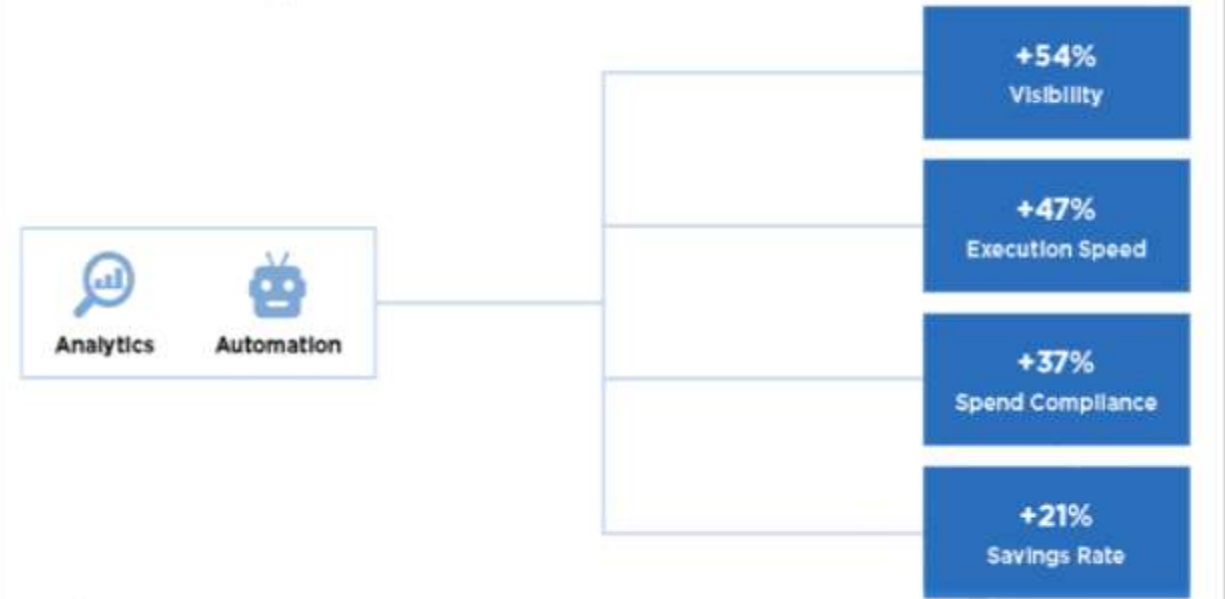
Why do enterprises prefer one solution for their S2P requirements?

- Simplified management due to one vendor
- Reduced Cross Module Integrations
- Common UI/UX across the process
- Lower total cost

Velocious Source to Pay Platform Solution Overview

What is Velocious Source to Pay Platform?

Full featured Source to Pay platform with seamless SAP/APIA Integration

Strong D&A capabilities to deliver business insights and decision making

Enables Superior Process Agility and Cycle Time Reduction
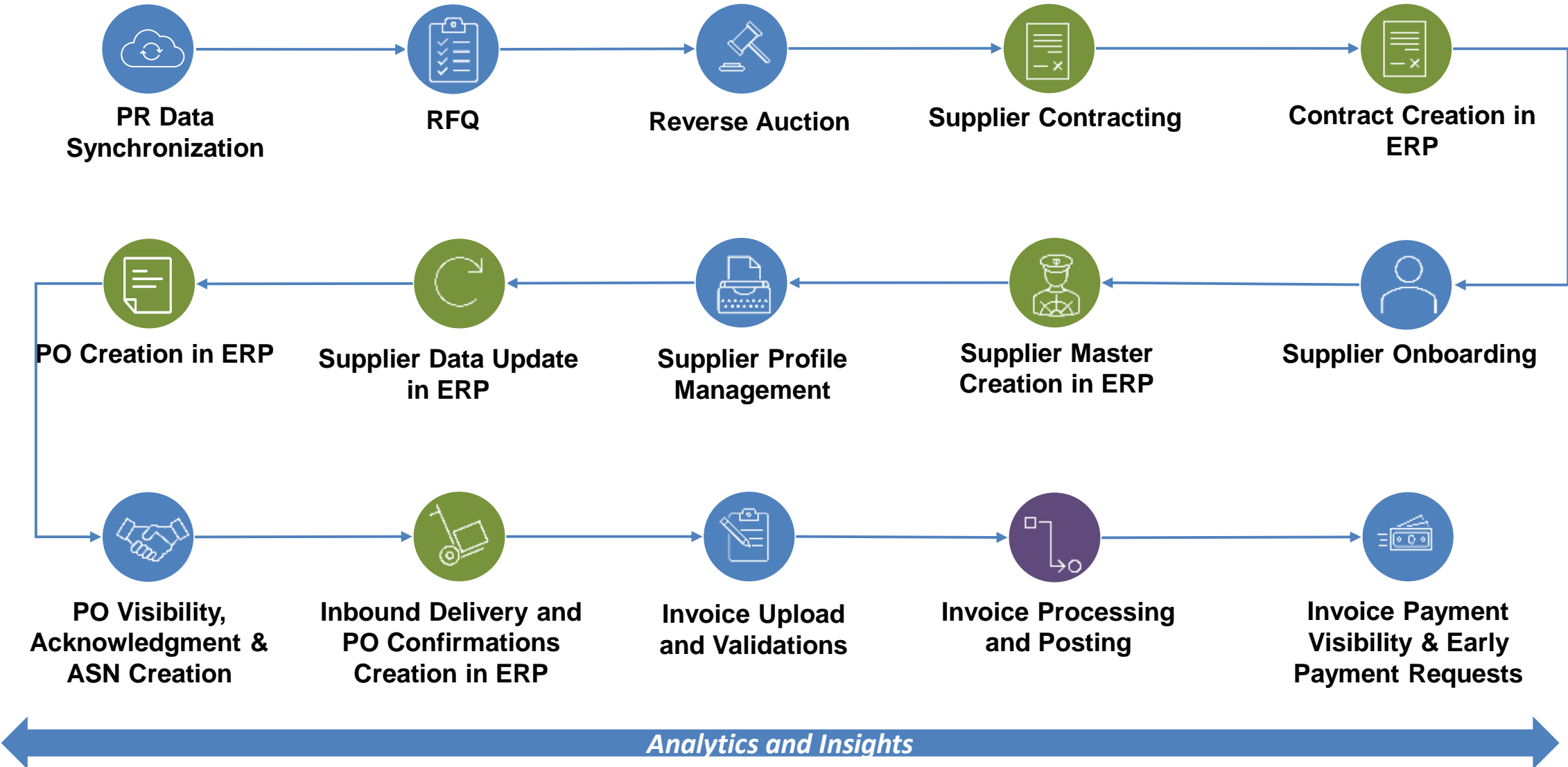
Configurable and Customizable Solution

Solid Future Roadmap aligned with latest technology trends

Velocious S2P Automation Flow

Velocious Source to Pay Automation Flow

Legend:
- RPA/API/Third Party Solutions
- Velocious S2P Platform
- Velocious / RPA / Invoice Automation Solutions

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PR Data Synchronization → RFQ → Reverse Auction → Supplier Contracting → Contract Creation in ERP

PO Creation in ERP ← Supplier Data Update in ERP ← Supplier Profile Management ← Supplier Master Creation in ERP ← Supplier Onboarding

PO Visibility, Acknowledgment & ASN Creation → Inbound Delivery and PO Confirmations Creation in ERP → Invoice Upload and Validations → Invoice Processing and Posting → Invoice Payment Visibility & Early Payment Requests

Analytics and Insights

Why Velocious

Seamless Integration

Agility - Seamless Integration with leading ERPs and AP automation solutions which can reduce the need for manual data entry and streamline workflows

Comprehensive coverage of S2P

Single Go To Solution - Comprehensive coverage of the Source to Pay process - covers the entire Source to Pay process, from sourcing to procurement to payment visibility

User friendly interface

Promotes faster User adoption - User-friendly interface with Responsive UI/UX and seamless access from any devices. Requires minimal Supplier trainings and consequently faster change management.

Strong collaboration features

Superior Supplier Experience - Robust query management capabilities to streamline buyer-supplier collaboration, with self-service help and support.

Insights and Analytics

Faster Decision Making - Detailed analytics and reporting on supplier performance, procurement spend, and other key metrics using BI engine, making it very insightful and flexible. This can help you make informed decisions and optimize your procurement processes.

Tailored to your needs

Flexibility & Adaptability - Velocious S2P can be customized to meet the specific needs of your unique procurement processes or specific requirements. For ex - Onboarding Form fields and Onboarding Approval Workflow can be configured as per business requirements.

Velocious S2P is ISO Certified & Security Audited

Case Study – Oil India

Company Information	OIL India Limited (OIL) is the second largest Indian government owned hydrocarbon exploration and production corporation.
Situation	As a part its digital transformation journey, OIL India was looking to standardize their supplier communication process which had a lot of manual touch points, and the organization wanted more transparency in their supplier communication process.
Impact	• Cumbersome supplier clarification handling process due to vast supplier base • Need for establishing a standard channel of direct communication with suppliers • OIL wanted to create an active repository for all the contracts/POs/invoices in the supplier's account providing ready access for reference & usage
Benefits	• Better satisfaction across the supplier base • Significant reduction in invoice processing cycle time which previously involved multiple FTEs. • Lesser Turn around time on the queries raised by suppliers by adopting query management • Successful integration of the applications hosted on cloud solutions with highly secured network enabling cost efficiency and scalability • Enhanced visibility and control for the vendors into their invoice payment and any deduction details

Commenting on this go-live, Shri Sushil Chandra Mishra, Chairman and Managing Director, Oil India Limited said, "As part of OIL's digital journey, the invoice management process shall be standardized, and the process workflow digitalized to improve team productivity and leverage process automation across the invoice management lifecycle through the Invoice to Pay solution"

Velocious S2P – Key Capabilities

RFQ

| Sourcing | Supplier Information Management | Order and Delivery | Invoice Management | Payment Management |

Configurable Rule Engine

PR & Non-PR based RFQ

Manually or Excel based template upload

Floating RFQ to existing and new/ unregistered supplier

Quote Comparison

Multi Level Review and Approval Workflow

Quote Revision

Proactive Alerts & Notifications

RFQ

RFQ

Price Comparison - Evaluation Process

RFQ Number: **RFQ00031** | RFQ Status: Under Evaluation | Evaluated By:

Result Type:

Split Award ⊙ Submit Result

Approve /Reject	Award Status	Team Comments	Rank	Supplier Code	Supplier Name	Line Item No	Material	Base Price	Quantity	UOM	Award
✓ ✗		💬	1	Sup002	ABC	1	MAT009	1000	1000	pc	
✓ ✗		💬									
✓ ✗		💬									
✓ ✗		💬									
✓ ✗		💬									

RFQ Details

RFQ Number: **RFQ00149** ⊙ | Response Given: ⊙ | RFQ Status: Awarded

✅

RFQ Results - Awarded

You have been finalized & awarded for this RFQ. You will be contacted by the buyer shorlty.

Material	Awarded Quantity	Quoted Price	Net Amount	Currency	Comitted Delivery Date
10001	45	9000	405000	Indian Rupee	28-04-2023, 5:30:00 AM GMT+05:30
10001	45	10000	450000	Indian Rupee	27-04-2023, 5:30:00 AM GMT+05:30

RFQ

RFQ

RFQ

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Reverse Auction

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Sourcing	Supplier Information Management	Order and Delivery	Invoice Management	Payment Management

Configurable Bid Rule Engine

Intuitive event creation and bid interfaces

Approval process before publishing

Embedded Chat interface for Bidders and Buyer to chat during auction

Awarding Review and Approval Workflow

Proactive Notifications

Bid Moderator Interface to watch bid flow and option to extend bid

Reverse Auction

Reverse Auction

Supplier Onboarding

Sourcing	Supplier Information Management	Order and Delivery	Invoice Management	Payment Management

Comprehensive Onboarding Form

Flexibility to add new fields

Built in Validations

Multi Level Review and Approval Workflow

In-built query management functionality

Proactive notifications and comprehensive reports

Auto Vendor Creation and Updates in SAP

Supplier Onboarding

Supplier Onboarding

Supplier Information Change

| Sourcing | Supplier Information Management | Order and Delivery | Invoice Management | Payment Management |

Supplier Profile Management

Option to Amend key details

Review and Approval Workflow for change requests

In-built query management functionality

Vendor Data Updates in ERP

Supplier Information Change

Supplier Information Change

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Supplier Registration Requests   Supplier Onboarding Requests   Onboarding Information change Requests

← Preview

General Data Address

Contact Details

Old Value

Full Name
Prerana

Old Value

Full Name
Neha

New Value

Full Name
Abhijith

Close

Workflow Task Status

Task	Status	Comment	Approved By/ Pending with	Start Date	End Date
Onboarding Change Approval Task1	PENDING		ROLE_BUYERADMIN	13-03-2023, 12:14:49 PM GMT+05:30	

Order Visibility and ASN

| Sourcing | Supplier Information Management | Order and Delivery | Invoice Management | Payment Management |

- ✓ Order Details
- ✓ Order Status Visibility of Open and Closed POs
- ✓ Order Acknowledgement and its Status Update in ERP via RPA
- ✓ Order Items Delivery Visibility
- ✓ Goods Receipt Status Visibility
- ✓ Advanced Ship Notice (ASN) creation
- ✓ ASN Document Generation along with bar code
- ✓ ASN Document Generation Notification
- ✓ Inbound Delivery Creation in ERP via RPA

Invoice Upload and Validations

Sourcing	Supplier Information Management	Order and Delivery	Invoice Management	Payment Management

Invoice Upload and Validations

- ✓ Invoice Upload Mechanism supporting all Invoice types
- ✓ Functionality to attach supporting documents
- ✓ Auto Digital Signature Verification
- ✓ QR code reading for IRN based invoice
- ✓ Built-In Invoice Workflow
- ✓ Invoice status visibility - Approved, Paid etc. and Invoice Payment Visibility

Invoice Processing and Posting

Sourcing	Supplier Information Management	Order and Delivery	Invoice Management	Payment Management
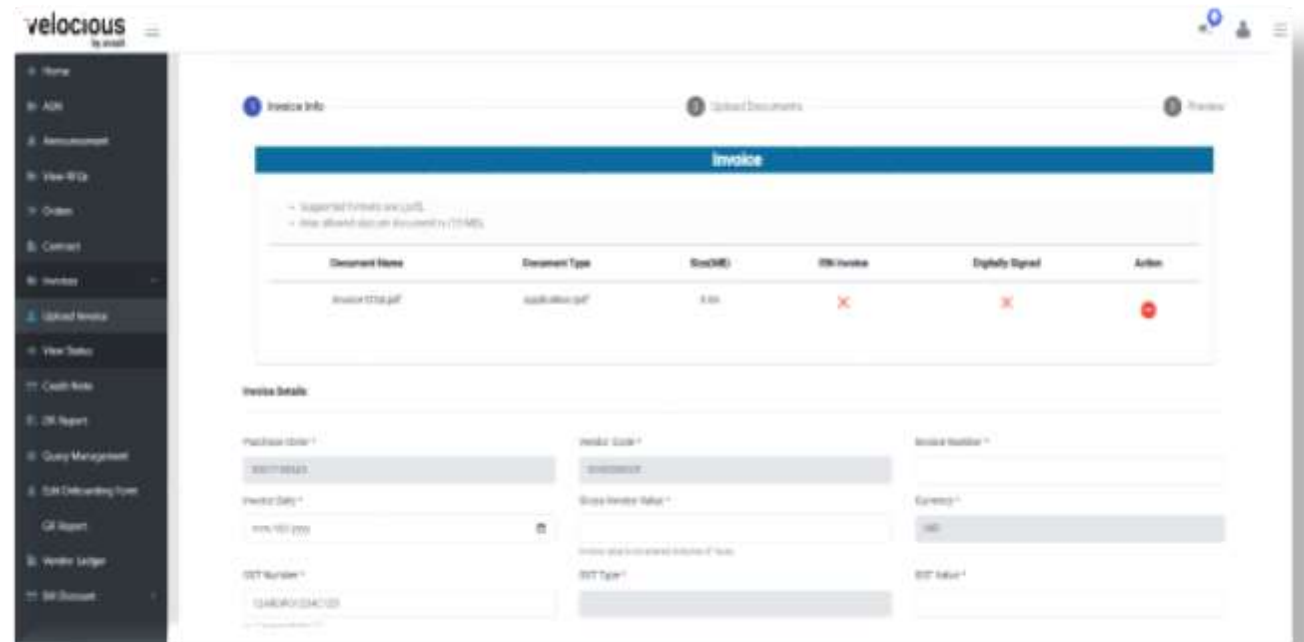
Invoice Processing and Posting

- ✓ Built in workflow engine to handle Invoice approval workflow
- ✓ OCR and Posting of Invoice entry in ERP via integration with Third Party Tools/RPA
- ✓ Integration with leading AP Invoice Automation Solution for Invoice Extraction, Invoice Processing , exception identification , workflow and auto posting in SAP

Payment Management

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Sourcing → Supplier Information Management → Order and Delivery → Invoice Management → Payment Management

Payment Management

- ✓ Invoice Payment Status Visibility
- ✓ Vendor Account Statement Visibility
- ✓ Early Payment Request Mechanism
- ✓ Discount percentage Configuration functionality - Supplier Wise
- ✓ Auto calculation of discounts
- ✓ Notifications of Bill Discount Request
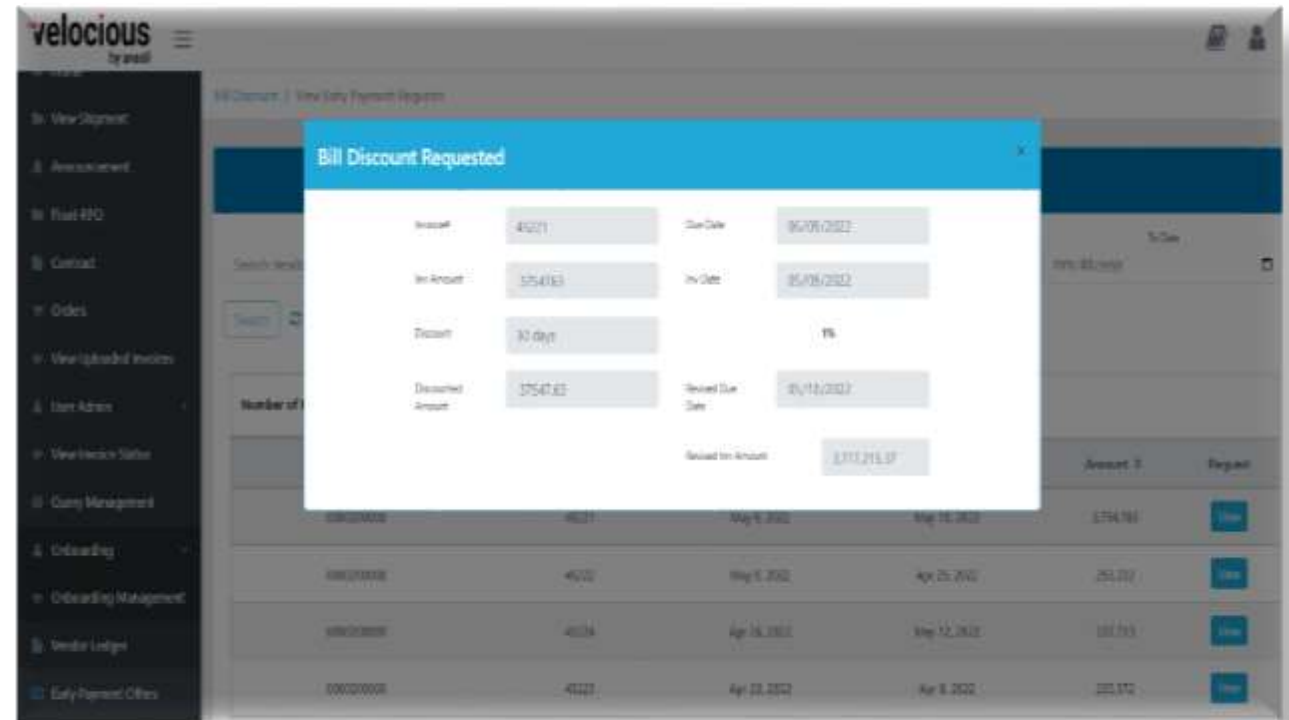
Analytics

Total Spend

Spend by Category/Subcategory

Supplier Spend

Spend by Plant/Material Group

Supplier Performance

Spend by Time Period

Spend Trends
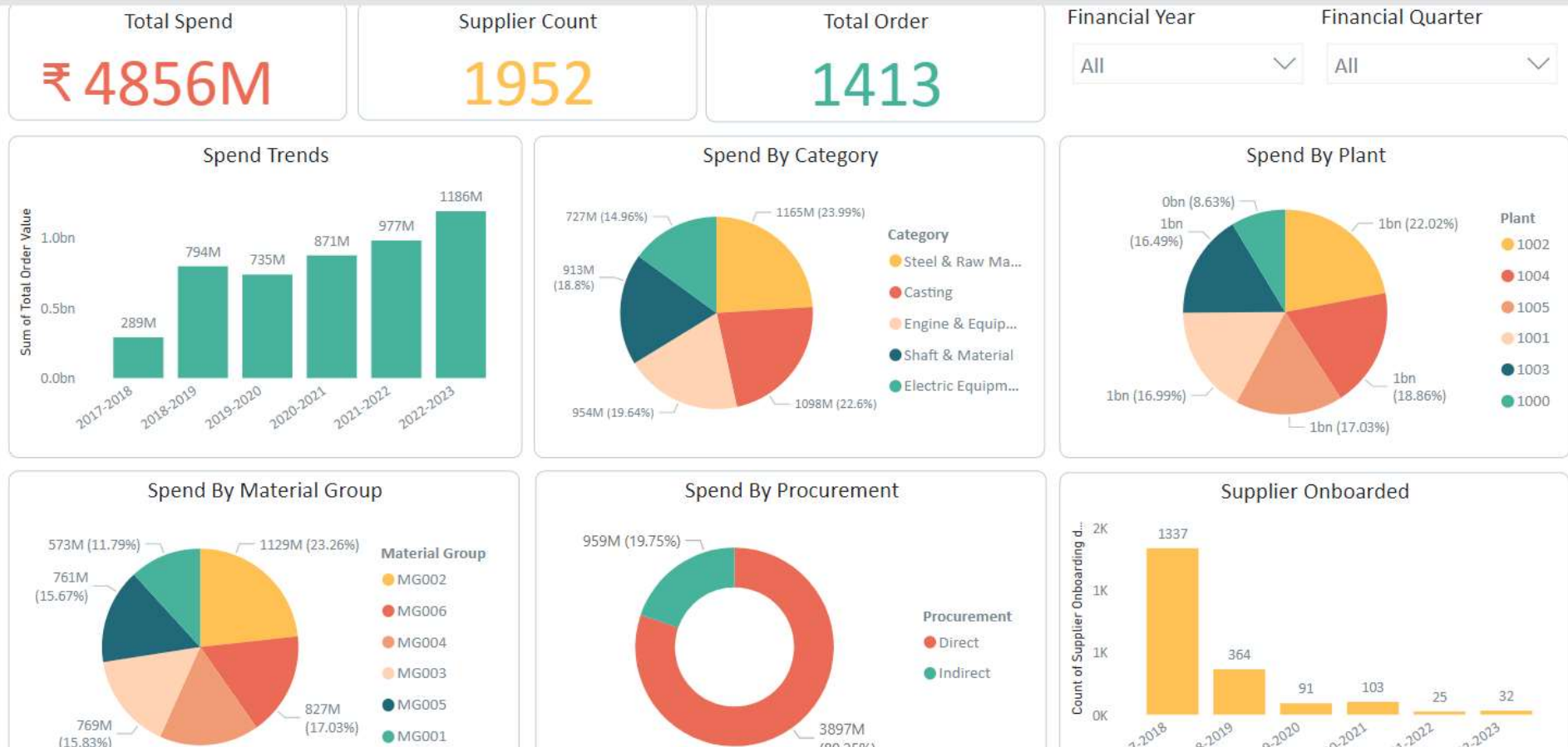
Analytics

Analytics

Analytics
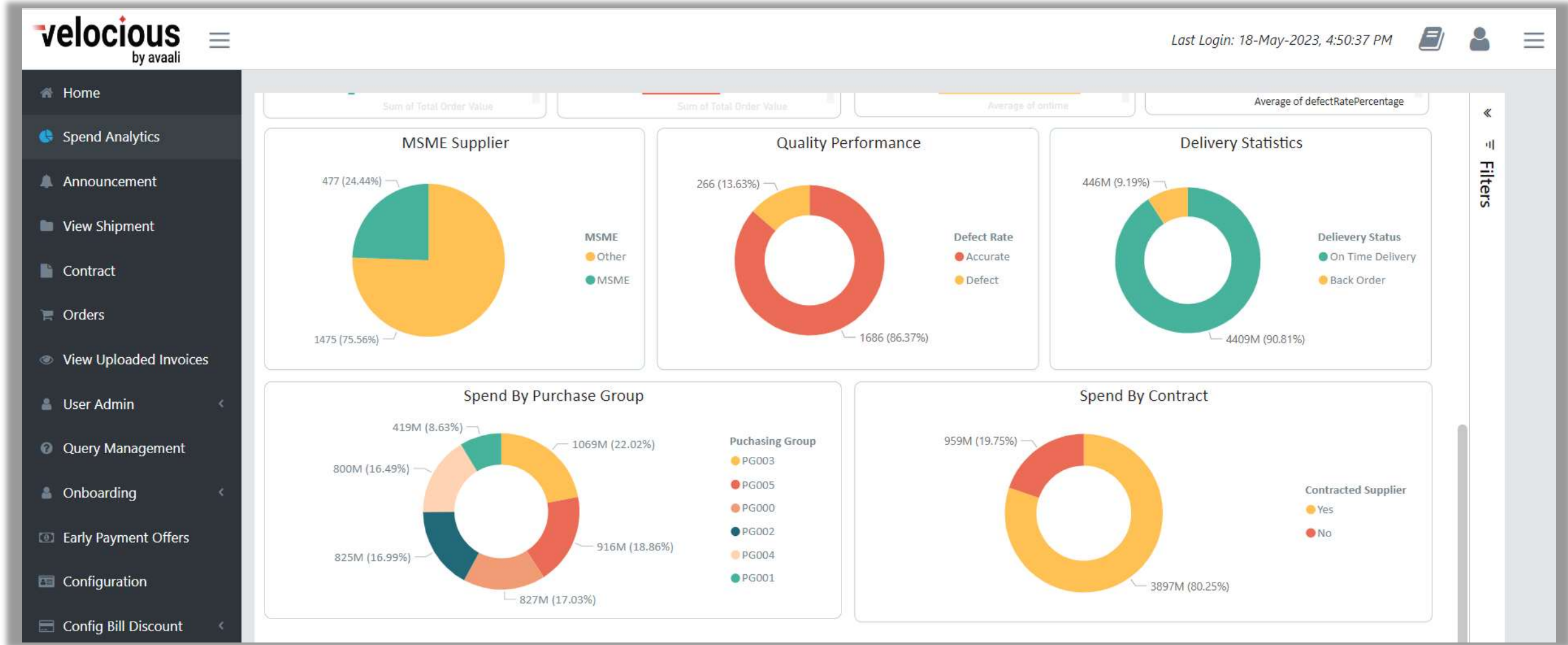
Other Useful Functionalities

Query Management:
- Option for Buyer to float queries to one or more Suppliers
- Option for Supplier to View and respond to Queries raised by Buyers
- Option to track the status of the query
- Email notification to buyer and supplier on each status change of the query

Help and Support:
- Option for Supplier to View the "how to" videos for all functionalities on the S2P Platform
- Option for Supplier to view the SOP documents on the S2P Platform.
- Option for supplier to view the FAQs on the S2P Platform.

Announcements:
- Option for Buyer to float key announcements (text message with attachments) to one or more Suppliers
- Option for suppliers to view the announcements floated by buyer.

Key Benefits

Benefits of Implementing Velocious Source to Pay Platform

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Improve supplier Relationships
With self service mode , supplier has all key information available 24*7, thus enabling greater satisfaction and relationship with suppliers.

Quick Turn Around on Queries
Currently, the supplier raise their queries on calls and emails. By providing the access to the information and query management capabilities on portal , the time to get the queries answered gets reduced

Reduced costs
With features like early payment discounts, sourcing events, query management, etc. helps to reduce the operational costs. By automating procurement processes and providing visibility into spend, Velocious S2P can help you identify cost-saving opportunities and reduce overall procurement costs

Improved Visibility
The supplier has full visibility at all necessary levels across the Source to Pay process. By providing a centralized view of procurement activities and supplier performance, Velocious S2P can help you gain better visibility into the procurement processes and help you identify potential issues and take corrective action more quickly

Improved decision-making
By providing analytics and reporting on supplier performance, procurement spend, and other key metrics, Velocious S2P can help you make more informed decisions and optimize your procurement processes. This can lead to better outcomes and increased competitive advantage

Improve Efficiency
By streamlining procurement processes and automating manual tasks, Velocious S2P can help you save time and increase efficiency. This can help you focus on higher-value activities and improve overall business outcomes.

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